

What you need to know

## Financing Possibilities

### Student Loans

1. Together with the Kreditanstalt für Wiederaufbau (KfW) and the Federal Office of Administration, the BMBF grants the **Education Loan**. Another possibility is the **Student Loan** granted by the KfW. **Both loans are granted independently of Bafög and income.**

View more information on this:

STUDENT AND EDUCATION LOAN

2. In cooperation with Chancen eG, we also offer the **Reverse Generation Contract (UGV)**. With this model, CHANCEN eG assumes the study costs. In return, the students commit themselves to enabling the next generation to do the same: as soon as they are in employment, they pay back a percentage of their income to finance subsequent study places. Currently, CHANCEN eG supports applicants from the countries: Australia, Canada, Israel, Japan, New Zealand, Norway, South Korea, Switzerland, and USA.

View more information on this:

REVERSE GENERATION CONTRACT

### Scholarships

In addition to financing your studies through public grants or loans, there are some public and private scholarships available. These include scholarships available through the federally funded "Begabtenförderungswerke." Many of these foundations have the same citizenship and residence requirements specified by Bafög. However, some of them have special programs for international students.

View more information on this:

BMBF

DAAD

Private and public organizations in your home country may also provide scholarships or for studying internationally. We recommend that you research available scholarships in your home country as well.

### U.S. department of Veterans Affairs

Karlsruhochschule is an approved institution for the Post- 9/11 GI Bill which is an education benefit program from the US-Government for individuals who served on active military duty after September 10, 2001.

### Student Jobs

Student Jobs In addition, **there are many possibilities to get a student job in Karlsruhe.** Also the Karlsruhochschule itself offers jobs (library, marketing, assistants for professors etc.) to finance your studies.

**Don't Forget:** You might need to set up a blocked account of €10,332 in order to secure your study visa. This is a lump sum amount that you would need before you start your studies. For more information about the blocked account, [please see page 2.](#) Remember, it is possible to combine a variety of financing options in order to meet your financial needs!