



CHANCEN eG



The Income Share Agreement at the **Karlshochschule**

Study now. Pay later.
The fair student financing.

The Income Share Agreement



Olaf Lampson & Florian Kollwijn

Founders and Managing Directors of the CHANCEN eG

„We ourselves financed our education with an Income Share Agreement (ISA). This gave us the freedom to develop personally and as entrepreneurs. Now we want to give other students in Germany and worldwide the space to learn and grow.

That's why we founded the CHANCEN eG, and continue to work with a growing network of partner universities to support more people regardless of their financial backgrounds.“

We want you to study,
**regardless of what your
Parents earn**

We offer you a
**fair and solidary financing
of your studies**
at Karlshochschule.

You only pay when you can – once you
have graduated and dependent on your
income.

With an Income Share Agreement,
you can concentrate on your
studies while the CHANCEN eG
covers your tuition fees.

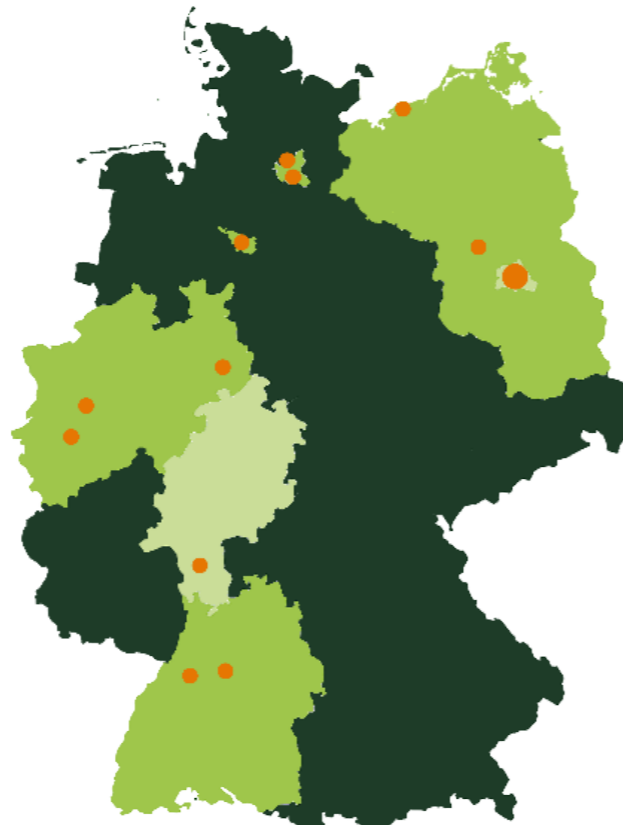
In return, you pledge to make this
possible for subsequent genera-
tions: When you are employed
and earn above a certain mini-
mum income, you pay back a
percentage of your income for
eight years in order to finance the
next generation of students.

In 1995 Students create the ISA

In the mid-90s tuition fees had to be introduced at the University of Witten/Herdecke. As a result, the students developed the ISA in order not to make the decision to study dependent on the financial background. Rather, the decisive criteria should be professional and personal aptitude and motivation. Since then, the ISA has been very successful: in Witten, two out of three students use it. There the student association „StudierendenGesellschaft“ offers the ISA.

In 2016 students found CHANCEN eG

Together with the StudierendenGesellschaft, GLS Bank, GLS Treuhand and Witten students, we founded CHANCEN eG in 2016. As a cooperative, we offer the reverse generation contract at selected partner universities.



In 2018, CHANCEN eG becomes international

Our non-profit subsidiary CHANCEN International is the first ISA provider in Sub-Saharan Africa. We are thus solving the problem of high tuition fees, which have so far made access to higher education impossible for large sections of the population in Africa.

The first partner of CHANCEN International is the Akilah Institute. It trains women in Information Systems, Business Management & Entrepreneurship and Hospitality Management. In 2018 the first 420 female students were supported by the ISA.

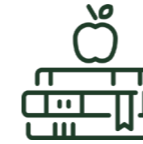
In cooperation with other partners (Kepler Institute, FAWE), the first generation was increased to almost 1,300 students by 2020.

Further information is available at chancen.international.





Our values



Free Access to Education.

You can choose your degree based on your passion and field of interest, irrespective of your financial background. Even after you graduate, you can take time off for professional development because your repayments are automatically deferred.



Fair Financing.

As a graduate you will not have a fixed amount of debt. Instead your repayments are based on a percentage of your income. You can shape your career without financial stress.



Solidarity Community.

Together graduates, Impact Investors and Universities contribute in solidarity to a community that gives students access to the Income Share Agreement.

The CHANCEN Cooperative

As a cooperative and social enterprise, we combine fair financing for education with ethical Impact Investing. With the ISA, we connect the current and future generations of students in a solidarity model: the repayments of the first generation pay the tuition fees of the second. If you are supported by an ISA, you are automatically part of the CHANCEN eG and of the solidarity model. With your vote in the annual general

meeting, you and all other members can choose the path of the CHANCEN eG and help to further develop the model. That way, you personally help to make free and fair access to education possible for everyone. What's more, you are invited to take part in our community events, where you can participate in free workshops and events and get to know other community members.

Erwin Köhler

B.A. Arts and Entertainment

„The support through CHANCEN eG is a huge relief for me because it allows me to concentrate fully on my studies. As a municipal councilor in my hometown, I have noticed that the current intergenerational contract in the form of our pension system is not working very well. The Income Share Agreement of CHANCEN eG, on the other hand, is a functioning, sustainable intergenerational model. If things go well for me after my studies and I earn well, I would be happy to use my repayments to CHANCEN eG to enable more than just one future student to study.“

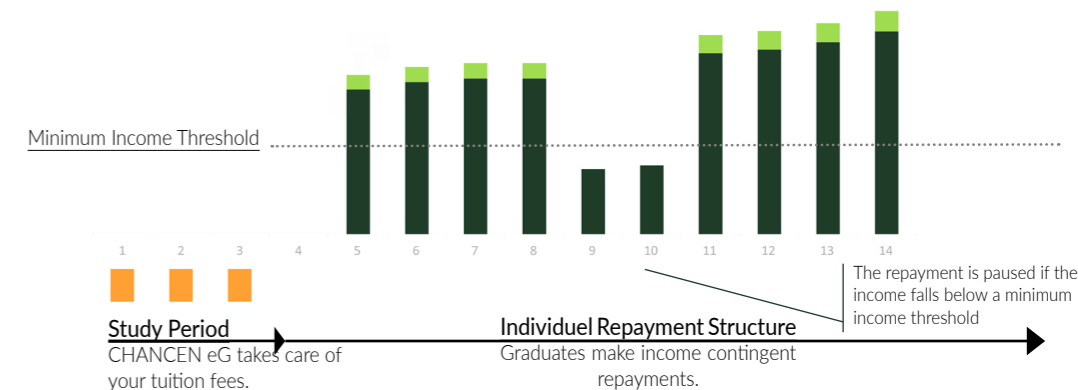


The Income Share Agreement

Study without financial stress: The Income Share Agreement allows you to fully focus on your studies. CHANCEN eG takes care of your tuition fees. In return you commit to making this possible for future generations by making repayments once you start earning a salary. Your repayments are precisely and fairly adjusted to the Karls program and your future income potential. When you start your career, you repay a percentage of your salary once you earn over 27.000 Euro.

Individual repayment structures: Income based repayments adapt to your individual capacity; you pay as much as you can afford. They are limited by a minimum repayment amount and capped at a ceiling. You have no risk, unlike regular credit. CHANCEN eG ensures that you do not have the burden of fixed debt amount and the repayments plans are not rigid repayment. We give you the freedom to shape your professional career as you wish; set your own goals and follow your dreams.

- Tuition fees, paid in advance by CHANCEN eG
- Income
- Income based repayments (8 repayment years)



Protection through minimum income threshold: The repayments only start once you earn more than 27,000 EUR gross less advertising costs. Your financial situation is secured as you only make repayments when you can afford to.

Capped: A high income does not mean that the repayments are excessively high. If your income is very high following your studies your repayments are capped. In short, if your income-based repayments amount to twice your tuition fees, the ISA ends automatically, even if you haven't made repayments for 8 years.

Conditions & Application

Conditions

Program

All Bachelor Degree Courses

Sem.

6

Tuition Fees

24.840 EUR*

Repayment Period in years

8

Income Share

12 %

Definition of income

positive income (gross)
less advertising expenses
In case of self-employment
less 16,4 %

Basis of assessment
for repayment

*if the financing requirement is lower, the income share is reduced accordingly.

Application

First submit your application to Karlshochschule then apply for the Income Share Agreement with CHANCEN eG. For your ISA application complete the online form on: www.chancen-eg.de/en/application.

Due to the COVID-19 pandemic all our interviews will be offered online. In the interview we focus on getting to know you as a person. We do not focus on your personal credit rating or financial background.

Repayment and tax benefits

During the programm



No tuition fees or interest rates



No collateral or guarantees required



Compatible with scholarships



Part of a solidarity community

After the programm



Full flexibility and freedom



No risk of debt or rigid repayment plans



Income-based repayments



Security through annual income threshold

Tax deductibility & refunds



Your repayments are tax deductible



This allows you to save up to one third of your repayment through your tax return



See also our tax leaflet of CHANCEN eG: chancen-eg.de/en/information-sheet-on-tax-deductibility



Fair flat-rate deduction for self-employment



Find out more & apply:
chancen-eg.de/en/karlshochschule

If you have any questions please contact us

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Student & Alumni Services
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